
LUNAR VAIL LAND INVESTMENTS, LLC.

July 25, 2025

Over the past four years, our Homeowners Association, through the Board, has been considering options for redevelopment that would both upgrade our buildings and our property rights. During this time, we have provided Development Opportunity updates at the Annual meeting and in the newsletter, but progress is painstaking and slow.

The Board continues along concurrent paths to preserve and enhance our ownership interest. On one path we continue to maintain and enhance the property with investments in critical infrastructure and maintenance, including boilers, hot water tanks, pool repairs, leak repairs, etc. In the interval units we have added new mattresses, upgraded the linen package, TVs, etc. Leveraging temporary easement fees we added 5,000 SF of landscaping, 2 firepits, 2 grills and new furniture.

At the same time, we are also thoughtfully exploring the long-term future of Apollo Park. We are approaching this process in good faith and with the best interests of our ownership in mind. That said, we want to be clear: **no formal proposal has been agreed upon, and no plans have been submitted to the Town of Vail.** While conversations have taken place, the Board and the developer remain far apart, and none of the plans presented so far have met the standard we would consider bringing forward to the ownership.

We continue to be engaged with the Developer for what is proving to be a complicated endeavor, and are utilizing local consultants to ensure representation of Apollo Park's best interest.

Please note that accurate, official updates or announcements will come directly from the Board. Any other sources of information should not be considered reliable or representative of the Board's position or intentions. We will advise you of any significant changes. Any final decisions to go forward would be submitted to the membership for a vote.

We strongly encourage all owners to continue using and enjoying their units. The property remains fully operational and looks lovely.

Thank you for your continued trust and support. We'll keep you informed should things evolve.