

LUNAR VAIL LAND INVESTMENTS, LLC.

As noted previously, the Board is engaged with our current landlord and The Town of Vail to ensure our rights under the Ground Lease are protected and that the best interests of our owners are addressed. The Board, through our attorney, has gone back and forth with the Landlord with a list of questions, concerns, and comments. We await a formal response from LVLI to our concerns and questions.